



## PRIVATE PRIMARY FLOOD INSURANCE PROGRAM

(Developed to compete against the NFIP program)

- Available limits:**      **Building & Contents** - \$5M combined on any one building  
                                 **Business Income** - \$500,000
- Eligible properties:**      Residential & Commercial buildings  
                                 Condos - Minimum of 4 stories, positively elevated A +V zones, Max TIV \$50M  
                                 (we can write a primary \$5M and excess of \$45M)
- Coverages available:**      1) Buildings and Contents coverage mirrors the NFIP form and is Lender Compliant  
                                 2) Business Income/Rental Value (incl Extra Expense)  
                                 3) Contents only
- Minimum attachment:**      \$2,000 per occurrence in respect of Primary Buildings coverage  
**Points**                              \$2,000 per occurrence in respect of Primary Contents coverage  
                                 14 day waiting period in respect of Business Income/Rental Value coverage
- Waiting Periods:**          No waiting period for mortgage loan closings  
                                 7 days waiting period in respect of Coastal (Tier 1 and 2) risks  
                                 14 day waiting period for inland risks
- Exclusions:**                      1) Properties located in a community currently in an Emergency Program  
                                 2) Coverage for mobile homes  
                                 3) Medical Equipment  
                                 5) Perishable Goods, including food and/or drink  
                                 6) Business Income and/or Rental Value only coverage
- Program Benefits:**          Replacement Cost coverage for building & contents  
                                 Ability to schedule multiple locations into one policy  
                                 Competitive rates based on tier county locations  
                                 Policy wording accepted by Lenders  
                                 Basement coverage available for positively elevated A or V zones only
- Helpful Websites:**          <https://www.floodsmart.gov/>  
                                 <http://www.fema.gov/flood-insurance-manual>  
                                 <http://www.nhc.noaa.gov/>  
                                 <http://water.weather.gov/ahps/>