HAGERTY VEHICLE VALUATION REPORT

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1962 Ferrari 250 GTO SI

2dr Coupe 12-cyl. 2953cc/300hp 6 Weber Carbs

\$56,500,000

Avg Value*

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Also incorporated into vehicle values are inventory, demand, recent trends of similar vehicles, movement within related market segments, and general directions of the vehicle market overall.

This report is an up-to-date and accurate representation of data currently available for the vehicle(s) requested.

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^{*}Please note: All prices shown here are based on various data sources, as detailed in About Our Prices. For all Hagerty Insurance clients: The values shown do not imply coverage in this amount. In the event of a claim, the guaranteed value(s) on your policy declarations page is the amount your vehicle(s) is covered for, even if the value displayed here is different. If you would like to discuss your Hagerty Insurance policy, please call us at 877-922-9701.

MODEL OVERVIEW

Considered by many to be the best and most beautiful sports car in the world, the Ferrari 250 GTO is also one of the rarest and most desirable. The last front-engined sports racing car that was competitive on the world's stage, the GTO was billed to the FIA as a "continuation" of the 250 SWB, and its legendary initials stand for "Gran Turismo Omologato". 100 cars were required for homologated for Grand Touring competition, but only 36 were constructed with an additional three 330 GTOs (the same car with a 4.0-liter V-12), meaning that Ferrari was indeed able to convince the FIA that the GTO was an evolution of the SWB. Seven of the 250 GTOs were clothed in "Series 2" bodywork that had a lower, flatter look and tunnel-back roof. It was more aerodynamic, but didn't have the iconic look of the original cars.

The elegant body was built by Scaglietti, while the brilliant Giotto Bizzarrini oversaw the mechanical detail. Underneath, the frame was almost identical to the Ferrari 250 GT SWB Berlinetta, but the body was more streamlined after testing in a wind tunnel at Pisa University. The nose sloped down to prevent front end lift at speed, while the Kamm tail at the back kept the rear of the car in check.

The 3.0-liter, dry sump-lubricated 250 V-12 breathed through six dual-barrel Weber 38 DCN carburetors to deliver an even 300 hp at 7,500 rpm and was mated to a five-speed manual (replacing the 250 SWB's four-speed) with Ferrari's famous open gate shifter. Thanks to the V-12's impressive power figures and the hard work on the aerodynamic body, the top speed was 174 mph, making the 250 GTO ideal for Europe's high speed racing circuits. Three cars featured a 4.0-liter engine derived from the 400 Superamerica and were called 330 GT0s. Most of the Ferrari 250 GTOs were left-hand drive, but eight of them were built with right-hand drive for British customers.

Launched at Maranello in February of 1962, the Ferrari 250 GTO was clearly all about racing. There were no bumpers, the side and rear windows were plastic, and the dry sump oil tank (which enabled the car to sit lower) resulted in lots of heat pumping into the cabin.

The GTO is a desirable car thanks to its beauty and rarity, but it was its record on the track that made it a legend. Gendebien and Hill dominated the GT class at Sebring in 1962 to finish first in GT and second overall. Scarlatti and Ferraro took first in the GT class at the 1962 Targa Florio and finished fourth overall. Parkes and Gregory then were first and second at Silverstone in May 1962. Parkes and Mairesse finished second overall at the Nurburging 1000 kms in a 4.0-litre GTO. At the 1000 km finale at Montlhery in October, Ferrari took first through sixth places. The list of victories goes on from there, and the GTO took the FIA GT World Championship in 1962, 1963, and 1964.

There was a time in the later 1960s when these were just obsolete racing cars and changed hands for obsolete racing car prices. One was even donated to a high school in the United States, where students took it apart and it sat dismantled for years. Times have changed, though, and for several decades now the Ferrari 250 GTO has been established as the most desirable and valuable Ferrari of them all, and that's saying something. All examples have been accounted for, so there are no barn finds waiting out there, and they hardly ever change hands. On the rare occasion that one does sell, it's usually done privately, meaning that 250 GTO ownership puts you into one of the most exclusive groups in the world.



BODY STYLES: SPECIFICATIONS: 2dr Coupe Curb Weight: 1940 lbs.

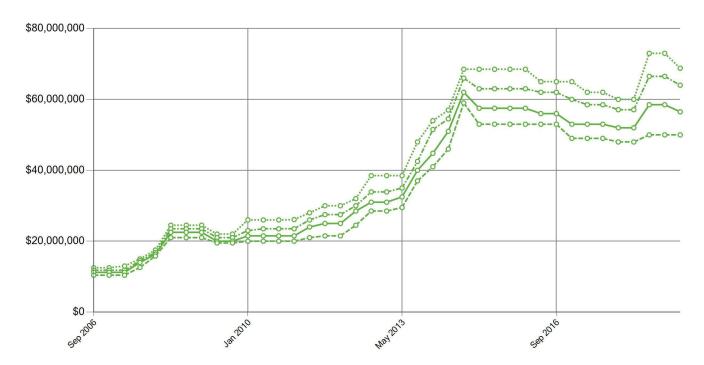
Length: 170 in. Wheelbase: 94 in.

ENGINES:

12-cyl. 2953cc/300hp 6 Weber Carbs



CURRENT & HISTORICAL VALUES



Prices assumes that no major modifications to the vehicle are present.

#1 Concours \$68,800,000

Condition #1 vehicles are the best in the world. The visual image is of the best vehicle, in the right colors, driving onto the lawn at the finest concours. Perfectly clean, the vehicle has been groomed down to the tire treads. Painted and chromed surfaces are mirror-like. Dust and dirt are banned, and materials used are correct and superbly fitted. The one word description for #1 vehicles is "concours."

#2 Excellent ------ \$64,000,000

#2 vehicles could win a local or regional show. They can be former #1 vehicles that have been driven or have aged. Seasoned observers will have to look closely for flaws, but will be able to find some not seen by the general public. The paint, chrome, glass and finishes will all appear as excellent. No excessive smoke will be seen on startup, no unusual noises will emanate from the engine. The vehicle will drive as a new vehicle of its era would. The one word description for #2 vehicles is "excellent."

#3 Good ______ \$56,500,000

#3 vehicles could possess some, but not all of the issues of a #4 vehicle, but they will be balanced by other factors such as a fresh paint job or a new, correct interior where applicable. #3 vehicles drive and run well, but might have some incorrect parts. These vehicles are not used for daily transportation but are ready for a long tour without excuses, and the casual passerby will not find any visual flaws. "Good" is the one word description of a #3 vehicle.

#4 Fair \$50,000,000

#4 vehicles are daily drivers, with flaws visible to the naked eye. The chrome might have pitting or scratches, the windshield might be chipped. Paintwork is imperfect, and perhaps the body has a minor dent. Split seams or a cracked dash, where applicable, might be present. No major parts are missing, but the wheels could differ from the originals, or other non-stock additions might be present. A #4 vehicle can also be a deteriorated restoration. "Fair" is the one word that describes a #4 vehicle.



CURRENT & HISTORICAL VALUES

Date	Fair	Good	Excellent	Concours	Notes/Buzz
May 2019	\$50,000,000	\$56,500,000	\$64,000,000	\$68,800,000	
Jan 2019	\$50,000,000	\$58,500,000	\$66,500,000	\$73,000,000	
Sep 2018	\$50,000,000	\$58,500,000	\$66,500,000	\$73,000,000	
May 2018	\$48,000,000	\$52,000,000	\$57,100,000	\$60,000,000	
Jan 2018	\$48,000,000	\$52,000,000	\$57,100,000	\$60,000,000	
Sep 2017	\$49,000,000	\$53,000,000	\$58,500,000	\$62,000,000	
May 2017	\$49,000,000	\$53,000,000	\$58,500,000	\$62,000,000	
Jan 2017	\$49,000,000	\$53,000,000	\$60,000,000	\$65,000,000	
Sep 2016	\$53,000,000	\$56,000,000	\$62,000,000	\$65,000,000	
May 2016	\$53,000,000	\$56,000,000	\$62,000,000	\$65,000,000	
Jan 2016	\$53,000,000	\$57,500,000	\$63,000,000	\$68,500,000	
Sep 2015	\$53,000,000	\$57,500,000	\$63,000,000	\$68,500,000	
May 2015	\$53,000,000	\$57,500,000	\$63,000,000	\$68,500,000	
Jan 2015	\$53,000,000	\$57,500,000	\$63,000,000	\$68,500,000	
Sep 2014	\$59,000,000	\$62,000,000	\$66,000,000	\$68,500,000	
May 2014	\$46,000,000	\$51,000,000	\$54,500,000	\$57,000,000	
Jan 2014	\$41,000,000	\$44,800,000	\$51,500,000	\$54,000,000	
Sep 2013	\$37,000,000	\$40,000,000	\$42,500,000	\$48,000,000	
May 2013	\$29,500,000	\$32,500,000	\$35,000,000	\$38,500,000	
Jan 2013	\$28,500,000	\$31,000,000	\$33,900,000	\$38,500,000	
Sep 2012	\$28,500,000	\$31,000,000	\$33,900,000	\$38,500,000	
May 2012	\$24,500,000	\$28,500,000	\$30,000,000	\$32,000,000	
Jan 2012	\$21,500,000	\$25,000,000	\$27,500,000	\$30,000,000	
Sep 2011	\$21,500,000	\$25,000,000	\$27,500,000	\$30,000,000	
May 2011	\$21,000,000	\$24,000,000	\$26,000,000	\$28,000,000	
Jan 2011	\$20,000,000	\$21,500,000	\$23,500,000	\$26,100,000	
Sep 2010	\$20,000,000	\$21,500,000	\$23,500,000	\$26,000,000	
May 2010	\$20,000,000	\$21,500,000	\$23,500,000	\$26,000,000	
Jan 2010	\$20,000,000	\$21,500,000	\$23,000,000	\$26,000,000	
Sep 2009	\$19,500,000	\$20,000,000	\$21,000,000	\$22,000,000	
May 2009	\$19,500,000	\$20,000,000	\$21,000,000	\$22,000,000	
Jan 2009	\$21,000,000	\$22,500,000	\$23,500,000	\$24,500,000	



Date	Fair	Good	Excellent	Concours	Notes/Buzz
Sep 2008	\$21,000,000	\$22,500,000	\$23,500,000	\$24,500,000	
May 2008	\$21,000,000	\$22,500,000	\$23,500,000	\$24,500,000	
Jan 2008	\$15,800,000	\$16,300,000	\$16,800,000	\$17,500,000	
Sep 2007	\$12,600,000	\$14,000,000	\$14,500,000	\$15,000,000	
May 2007	\$10,400,000	\$11,200,000	\$11,800,000	\$13,000,000	
Jan 2007	\$10,400,000	\$11,200,000	\$11,800,000	\$12,500,000	
Sep 2006	\$10,400,000	\$11,200,000	\$11,800,000	\$12,500,000	

Prices assumes that no major modifications to the vehicle are present.



VIN DECODER

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Car Line: Ferrari 250 GTO

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