

HAGERTY® POLICY HIGHLIGHTS

Here it is: Hagerty's Guaranteed Value® policy created for classics, backed by the classic car experts. Be sure to read your policy to understand your coverage; in the meantime, here are the highlights:

GUARANTEED VALUE®

At this point, we've agreed with you on a value for your classic. With our Guaranteed Value® coverage, you'll get that full value in the event of a covered total loss. (See more under "Considerations with a Claim".)

UNMATCHED CLAIMS HANDLING

- Classic car-trained, in-house claims adjusters and parts specialists.
- If you have a claim, you're free to work with any repair shop you choose, or do the work yourself and you'll be happily reimbursed.
- Repairs done right with original parts used when available.
- A classic vehicle claim is not like a standard claim. Classics require specialized labor that comes at a higher cost, which our policy covers.

BROAD COVERAGE AREA

Your policy provides coverage throughout the U.S. and Canada.

FLEXIBLE USAGE

Our custom designed policy doesn't restrict usage to just parades and car shows; we encourage you to drive your classic just for the fun of it.

AUTOMATIC COVERAGE

If you buy another classic, you have 30 Day Automatic coverage for new purchases of stock vehicles valued up to \$50,000 provided all your collector vehicles are insured with Hagerty.

SPARE PARTS COVERAGE

Your policy automatically provides \$750 in coverage for your classic's spare parts. Need more? Call us to increase your coverage.

OTHER AVAILABLE OPTIONS

If you don't have the following on your policy, call 800-922-4050 to learn more and add:

- **Hagerty Plus® Roadside Service**
Choose from 3 different plans, each with guaranteed flatbed roadside assistance and other roadside services, enthusiast benefits and more.
- **Vehicle Under Construction Endorsement**
Automatically raises the Guaranteed Value® of your vehicle 10% every 3 months if it's currently under restoration. Plus, adds \$750 coverage for automotive tools.**

YOU SHOULD KNOW

- **Guaranteed Value® Not Increased Annually** Your vehicle's Guaranteed Value® does not automatically increase year after year. It is important to monitor your vehicle's value and adjust it so you are properly insured. We are here to help with your valuation questions any time.
- **Hagerty Valuation Tools®**
Using Hagerty's online Valuation Tools, it's easy for you to track and update your vehicle's value*. Check them out at: www.hagerty.com/valuationtools.
- **Considerations with a Claim**
 - **When is a classic considered a Total Loss?**
This is often determined by state guidelines. But in most cases, if the repair costs exceed 70% of the Guaranteed Value® you purchased, it will be considered a total loss.
 - **How are deductibles and salvage treated when there is a claim?**
The choice is yours. If you elect to have a deductible and/or to keep your salvage after a total loss, the total paid would be adjusted for these amounts. Or you may purchase Cherished Salvage® coverage (see below for details).
 - **Rental Vehicles**
Hagerty clients don't often need rental vehicles since their classics are not daily drivers. However, if you're involved in an accident and are not deemed at fault, the other person's insurance may pick up this cost.
 - **Is fixing damaged paint on classics difficult?**
It can be. Hagerty's claims team will work with you and your body shop to figure out how best to tackle your paint needs and get you and your classic back on the road sooner.

*Please remember Hagerty does not monitor your specific vehicle's value. You are solely responsible for requesting any future increase or decrease in your vehicle's Guaranteed Value® coverage.

- **Traveling Collectors Endorsement**
Provides reimbursement for certain expenses if you have a covered loss more than 50 miles from home.
- **Evacuation Expense*****
Reimbursement for half your expenses (up to \$250/vehicle/event and \$1,000/vehicle/year) to move your vehicle out of harm's way due to covered events like floods or hurricanes.
- **Cherished Salvage®**
Payment for Guaranteed Value® (less any deductible) and the vehicle is returned, with no deduction for salvage.****

**Maximum \$25000/yr. Value will return to original Guaranteed Value® at renewal, unless you request a value increase and Hagerty agrees.

Included in FL policies *Not available in all states.

This is only a general description of coverage. All coverage is subject to policy provisions, exclusions and endorsements.

