



PRIVATE PRIMARY FLOOD INSURANCE PROGRAM

(Developed to compete against the NFIP program)

- Available limits:** **Building & Contents** - \$5M combined on any one building
 Business Income - \$500,000
- Eligible properties:** Residential & Commercial buildings
 Condo's - Minimum of 4 stories, positively elevated A +V zones, Max TIV \$50M
 (we can write a primary \$5M and excess of \$45M)
- Coverages available:** 1) Buildings and Contents coverage mirrors the NFIP form and is Lender Compliant
 2) Business Income/Rental Value (incl Extra Expense)
 3) Contents only
- Minimum attachment:** \$2,000 per occurrence in respect of Primary Buildings coverage
Points \$2,000 per occurrence in respect of Primary Contents coverage
 14 day waiting period in respect of Business Income/Rental Value coverage
- Waiting Periods:** No waiting period for mortgage loan closings
 7 days waiting period in respect of Coastal (Tier 1 and 2) risks
 14 day waiting period for inland risks
- Exclusions:** 1) Properties located in a community currently in an Emergency Program
 2) Coverage for mobile homes
 3) Medical Equipment
 5) Perishable Goods, including food and/or drink
 6) Business Income and/or Rental Value only coverage
- Program Benefits:** Replacement Cost coverage for building & contents
 Ability to schedule multiple locations into one policy
 Competitive rates based on tier county locations
 Policy wording accepted by Lenders
 Basement coverage available for positively elevated A or V zones only
- Helpful Websites:** <https://www.floodsmart.gov/floodsmart/>
 <http://www.fema.gov/flood-insurance-manual>
 <http://www.nhc.noaa.gov/>
 <http://water.weather.gov/ahps/>