

Chubb Fine Art & Collections Practice

CHUBB®



Chubb's Fine Art and Collections Practice brings together the expertise of its fine art and collector resources worldwide in loss prevention, underwriting, and claims to respond to the evolving needs of personal insurance clients with large and valuable collections. The Practice includes specialists who have degrees and advanced training in art and collectibles. Many of them have prior experience working for museums, galleries, auction houses, and art warehouses with a wide range of expertise in different genres of art and collections protection. Specialists provide risk consultation on topics ranging from fire and security protection to conservation and preservation, and have a broad network of resources in areas like appraisal, collections management, storage and transportation. The Practice has a physical presence in a number of key jurisdictions around the world in order to serve our clients and develop local contacts with key fine art resources.

Complimentary Services for Premier Clients

Disaster Planning Consultation*

Tailored disaster planning guidance on preparing for and responding to natural and man-made disasters, as well as basic art stabilization techniques in the event artwork is damaged. Disaster plans will be customized based on regional needs and exposures.

Collection Risk Assessments

On-site analysis of security controls, fire protection, environmental exposures, inventory management and display conditions for collections.

Off-Site Storage Assessments

Assessment of security, operations, and storage/display conditions at warehouses, galleries, offices and other off-site locations.

Fire, Security, and Loss**Prevention Advice**

Review of alarm plans and monitoring companies, consultation on the location of alarm components and available alarm products, and tailored advice to protect a collection.

Thermographic Infrared Assessment*

Assessment of collection using infrared camera technology to detect potentially harmful environmental conditions.

Pre-Renovation Consultation

Consultation on how to protect and preserve collections during a renovation, including securing items from vibration, limiting access to rooms with artwork, properly storing items, and testing mechanical systems prior to installation.

Staff Management Training*

Training seminars for household staff to provide a basic understanding of ideal environmental conditions for fine and decorative art objects, cleaning around fine and decorative art objects, proper installation, protecting items in high-traffic areas, temporary storage of items on-site, and caring for outdoor sculpture.

Collection Valuation Reviews**

Review of collection to determine whether scheduled values are in line with the market, or whether items need to be re-appraised based on recent sale results and art market trends.

Post-Auction Schedule Reviews**

Bi-annual review of collection to determine whether scheduled values are in line with the market, or whether items need to be re-appraised based on recent sale results and art market trends.

Referrals to Art Professionals

Referrals to experts worldwide, including fine art appraisers, conservators, warehouses, shippers, and advisors.

Review of Loan and Consignment Agreements

Review of loan and consignment agreements to evaluate the acceptability of a borrowing institution or consignee from a loss control perspective.

* Available to clients as capacity permits.

** Available for select items valued at \$500,000 or more

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