

## COMMERCIAL SPECIALTY PERILS



Orchid's Specialty Perils programs include Wind/Hail Deductible Buyback, as well as Private Primary and Excess Flood.

### WIND/HAIL DEDUCTIBLE BUYBACK

- Available in all 50 states
- In-house capacity of \$20 million per location all interest (building, contents, loss of income)
- Max Limit of Liability: \$1,000,000
- Minimum earned premium is generally fully earned unless otherwise agreed

### PRIVATE PRIMARY FLOOD

**Limits of Liability:**

- Combined Building & Contents Limit up to \$5,000,000
- Business Income: \$500,000

**Eligible Properties:**

- Primary & Secondary Residential
- Commercial Properties
- Apartments, Multi-Family Dwellings
- Condominiums

**Minimum Deductible:**

- \$2,500 per occurrence for Buildings
- \$2,500 per occurrence for Contents

**Product Highlights:**

- Ability to schedule multiple locations on to one policy
- Loss of income/loss of rents coverage
- Additional limits provided for improvements and Betterments
- Replacement cost coverage for building & contents

### EXCESS FLOOD

Coverage is excess of NFIP primary or equivalent self insured retention. Loss of income subject to the greater of \$25,000 retention or 30 days.

**Limits Available/Per Occurrence:**

- \$45 million over all interest (building, contents, loss of income) per risk
- \$20 million condo building
- \$10 million earthquake when purchased with excess flood

**Minimum Earned Premiums: (greater of)**

- \$500 residential structures
- \$1,000 commercial buildings
- 50% of gross written premium

**Exclusions:**

- Properties built on stilts over water
- Mobile, manufactured and prefabricated buildings
- Soft costs for construction risks
- Medical equipment, food items and perishable goods
- Contents located in basements

**Submissions:**

commercial@orchidinsurance.com | 772-257-7977

